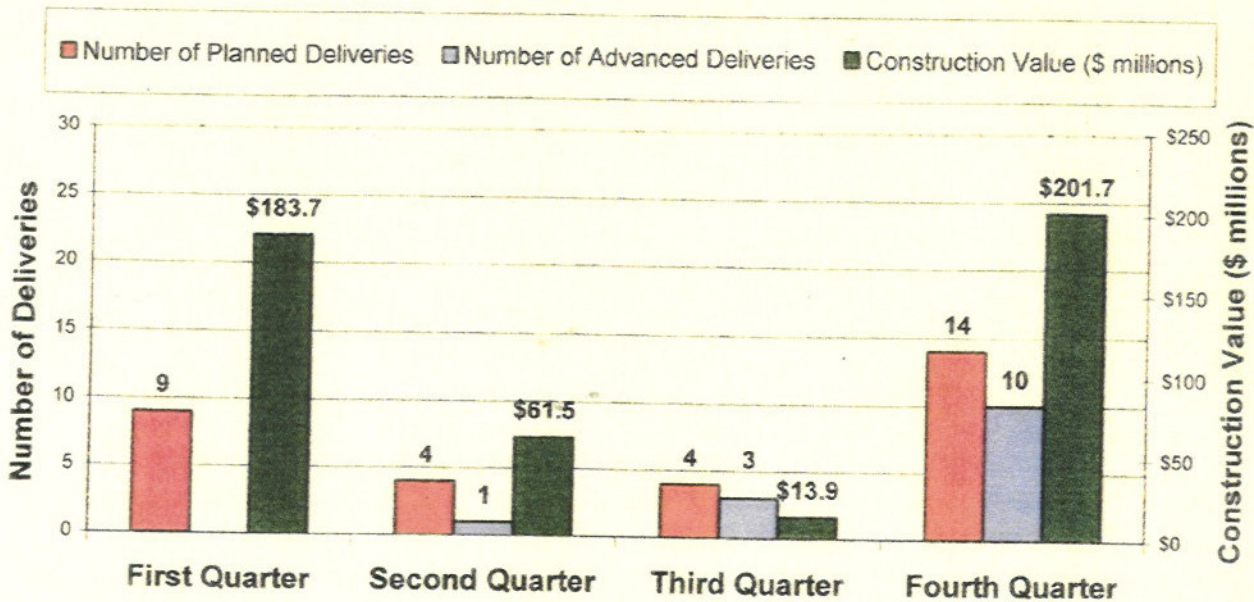


Restoring the Golden State

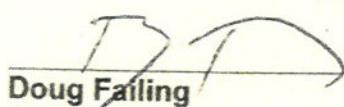
District 7 Contract for Delivery FY 2006/2007

Ready to List (RTL) Milestone Delivery

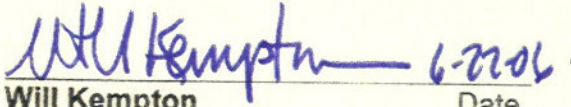
| First Quarter | Second Quarter | Third Quarter | Fourth Quarter | TOTAL |
|----------------------------------|----------------|---------------|----------------|----------|
| NUMBER OF DELIVERIES | | | | |
| 9 | 5 | 7 | 24 | 45 |
| CONSTRUCTION VALUE (\$ MILLIONS) | | | | |
| \$ 183.7 | \$ 61.5 | \$ 13.9 | \$ 201.7 | \$ 460.8 |



District 7 commits to the delivery by quarter of the projects listed by Ready To List (RTL) milestones and dollar values as shown above.


Doug Failing
District 7 Director

6/21/06
Date


Will Kempton
Director

6-22-06
Date